

**MINUTES OF THE SPECIAL MEETING
OF THE JACKSONVILLE AIRPORT AUTHORITY
October 23, 2025**

The Board of Commissioners of the Jacksonville Airport Authority met in a Special Meeting on Thursday, October 23, 2025, commencing at 5:30 p.m., pursuant to Notice.

Call to Order: The meeting was called to order by Chairman Tim Heady.

Roll Call: Commissioners Heady, Zipprich, Kindred, and Scheerer appeared in person, along with Secretary Dan Beard, Treasurer Megan Davidson, Manager Shastin Saxer, and Engineer Jeff Olson.

Approval of Minutes: On the motion of Commissioner Zipprich and second of Commissioner Kindred, the October 14, 2025 minutes were approved.

Payment of Bills: The bills were reviewed by Treasurer Davidson; on the motion of Commissioner Scheerer and second of Commissioner Kindred, payment of said bills were approved.

New Business:

Review and Approve CD Investment - Treasurer Davidson reviewed the current CD rates with the Board. Following discussion, on the motion of Commissioner Zipprich and second of Commissioner Kindred the Board approved the reinvestment of the current CD with the First National Bank of Arenalville on a six month basis with a 4% interest rate.

Review of TIPS Meeting - Jeff Olson reviewed the Transportation Improvement Program meeting held in Springfield on October 16, 2025. Possible runway work, including some entrances to the runway, was discussed in detail, along with the various BIL and federal discretionary funds and potential uses for said funds. Following said review, on the motion of Commissioner Kindred and second of Commissioner Zipprich, submittal of the final TIPS program was approved.

Review and Approve Allocation of Non-Primary Entitlement Funds - Jeff Olson led the discussion on the BIL funds and federal entitlement funds, and the potential uses for each. There is a deadline of 12/31/25 to “pull down” the BIL funds if any intent to use any of them in 2026. Following discussion of possible use of said funds, on the motion of Commissioner Kindred and second of Commissioner Zipprich, the Board approved allocation of the fiscal year 2025 and 2026 non-primary entitlement funds, and authorized Manager Saxer to sign any program letters related to said allocation of NPE funds.

Public Comment: There was no public comment.

Adjournment: On the motion of Commissioner Kindred and second of Commissioner Scheerer, the Board adjourned the Special Meeting at 6:40 p.m.

Daniel J. Beard, Secretary