

MINUTES OF REGULAR MARCH 2026 MEETING OF THE JACKSONVILLE AIRPORT AUTHORITY

The Board of Commissioners of the Jacksonville Airport Authority met for the regular monthly meeting on Tuesday, March 10, 2026, at 5:30 p.m.

Call to Order: The meeting was called to order by Chairman Heady.

Roll Call: Commissioners Jamison, Zipprich, Scheerer, and Heady appeared in person, along with Manager Shastin Saxer, Secretary Dan Beard, Treasurer Megan Davidson.

Approval of Minutes: On the motion of Commissioner Zipprich and second of Commissioner Scheerer, the minutes of the February 3, 2026 meeting were approved.

Treasurer's Report/Payment of Bills: Financial reports and bills were reviewed. The balance in the Authority's general fund as of March 7, 2026 was \$607,794.47 (being \$78,444.52 in The Farmers State Bank and Trust Company checking account, \$0.00 in the Heartland Bank & Trust money market and CNB Bank & Trust money market accounts, \$111,557.78 in the CNB Bank & Trust checking account, and \$417,792.17 in the Illinois Funds prime account) with a \$65,649.15 certificate of deposit and accrued interest of \$874.82. The total income for the month of February was \$26,791.05; total expenses were \$63,147.79, for a net operating loss of \$36,356.74. The bills were reviewed. On the motion of Commissioner Jamison and second of Commissioner Zipprich, the Treasurer's report and payment of bills were approved.

Manager's Report: Manager Saxer reviewed his report for February, 2026:

Hangar rent \$10,165.00
Aircraft rent \$5,444.50
Fuel revenue \$10,007.30
Fuel sales 2,262.51 gallons
Archer rental 2935S, 4.7 hours, net loss \$700.83
Warrior rental 6911J, 32.2 hours, net profit of \$2,658.27

Manager Saxer further reported that operations were up 238 for the month, and are up 170 from operations in 2025. Scott Driver should begin the tiling project on the Maxwell property within the next couple of weeks - the cost will be approximately \$2,182.00. Manager Saxer continues to research possible replacement aircraft or engine replacement.

On the motion of Commissioner Scheerer and second of Commissioner Jamison, the Manger's report was approved.

Old Business:

Lighting project - the agreement has been signed for the flight check; work continues on the RIELS/strobe lights, which are not quite in sync.

Airport Layout Project - the agreement has been signed and submitted by JAA. We have not been requested to make our local share of the payment yet. Total project cost is \$428,609, with the local share being \$42,860.90.

New Business:

There was no new business to come before the Board.

Public Comment:

There was no public comment.

Adjournment:

On the motion of Commissioner Scheerer and second of Commissioner Zipprich, the meeting was adjourned at 5:50 p.m.

Daniel J. Beard, Secretary