

**MINUTES OF REGULAR MARCH 2025 MEETING
OF THE JACKSONVILLE AIRPORT AUTHORITY**

The Board of Commissioners of the Jacksonville Airport Authority met for the regular monthly meeting on Tuesday, March 11, 2025, at 5:30 p.m.

Call to Order: The meeting was called to order by Chairman Heady.

Roll Call: Commissioners Kindred, Scheerer, Jamison, Zipprich, Heady, Manager Saxer, Secretary Beard and Treasurer Davidson appeared in person.

Approval of Minutes: On the motion of Commissioner Scheerer and second of Commissioner Kindred, with the correction for the figure for the total operations for the year, were amended and approved.

Treasurer's Report/Payment of Bills: Treasurer Davidson reviewed her report. For March, as of March 7, 2025, balance in the Authority's general fund was \$494,750.10 (being \$78,606.71 in The Farmers State Bank and Trust Company checking account, \$2,184.97 in the Heartland Bank & Trust money market account, and \$10,569.31 in the CNB Bank & Trust money market account, along with \$20,000.00 in the new CNB Bank & Trust checking account, and \$382,389.11 in the Illinois Funds prime account) with a \$52,400.22 certificate of deposit and accrued interest of \$233.33. The total income for the month of February, was \$19,699.41. Total expenses were \$70,415.66, resulting in a net loss of \$50,716.25. The expenses reflected fuel purchases during the month, along with an insurance payment. For the fiscal year, net income was \$362,075.51 including grants and reimbursements of \$291,896.49. Total assets as of March 7, 2025 were \$5,775,852.13, with liabilities of \$1,181,896.79, for total equity of \$4,593,955.34. The bills were reviewed. On the motion of Commissioner Kindred and second of Commissioner Zipprich, the Treasurer's report and payment of bills were approved.

Manager's Report: The Manager's Report for February was reviewed. For February:

Hangar rent \$6,960.00

Aircraft rent \$2,119.45

Fuel sales 1681.94 gallons

Archer rental 2935S, 0 hours, net loss \$1,088.84

Warrior rental 6911J, 19.20 hours, net profit \$540.48

Total operations for the month - 341

Total operations for the year - 622

Manager Saxer reported that the AFT Funds paperwork was completed, and we should have reimbursements within one and one-half months.

Old Business:

There were no reports on the hangar project, the runway project, or the tiling project.

Manager Saxer reported that the lighting project was substantially completed - there is still some dirt work and seeding to be completed. The REIL lights are in storage.

New Business:

Secretary Beard advised that he would be unavailable for the regular scheduled meeting on April 8, 2025 and the meeting date was changed to April 15, 2025.

Public Comment:

There was no public comment.

Executive Session:

On the motion of Commissioner Zipprich and second of Commissioner Scheerer, the Board adjourned into executive session at 5:50 p.m. to discuss lease of airport property.

The Board returned to open session at 6:05 p.m.

Adjournment:

On the motion of Commissioner Kindred and second of Commissioner Scheerer, the meeting was adjourned at 6:05 p.m.

Daniel J. Beard, Secretary